**Harbour Pointe HOA**

**Board Meeting: May 9, 2024**

Present: Randy Nahvi, Pat Picket, Chip Slagle, Al Hohn, John Menne

Pegasus: Michael Dalton, Sharon Dalton

Maintenance: Not present

Owner Guests: Jean Rossock,

Minutes of the previous HOA Board meeting (April 2024) were approved.

**GUEST COMMENTS:**

Several folks are wondering where the gnomes went that were at the 4 way stop last year.

**COMMITTEE REPORTS:**

No Committee members were present. The landscape committee has sourced a proposal for watering, weeding, and fertilizing the common area flowers for consideration at approximately $2.6K.

**MAINTENANCE:**

Michael included the list of current projects in the handout packet.

The Harbour Pointe road repair was completed.

**FINANCIALS**

Michael presented the HOA financial report as of March 31, 2024.

Highlights include: Reserve balance of $428,456. Operating account balance of $107,605. Year to date revenue of $246,597 and YTD expenses of $139,147 for a net income of $107,450.

Details prepared by Michael were provided which included the Statement of Accounts and Income, Statement of Income and Expenses, Expenses by Category, the Delinquency Report and the Checkbook Ledger showing every check issued in April 2024. Pegasus, in conjunction with a new attorney have been successful in collecting the delinquent dues from the former owner of #62.

**OLD BUSINESS:**

Speed humps for S. Harbour Pointe Dr.. – RN and AH spoke with the contractor regarding replacing the two speed bumps with 2 speed humps in the same location and the concern raised by some residents that vehicles speed in between the 2. A third speed hump placed between the existing 2 locations was the best solution which the board agreed to proceed with this recommendation for 3 speed humps.

We are awaiting a contract from Lester to memorialize our landscape/mowing arrangement for the year with the intention to stay within budget.

**NEW BUSINESS:**

The board approved securing a CD with a new bank to split the cash exposure with adding a second banking relationship. RN and AH were authorized by the board to execute on this subject.

The pool is scheduled to open on/about May 24th.

**PSA UPDATE:**

No new board activity.

**NEXT MEETING:**

The next HOA Board Meeting will be June 20th.

MEETING ADJOURNED AT 6:15 pm.

Minutes submitted by JM.